The School of Accountancy was established in July 1978 as an academic unit of the College of Commerce and Business Administration. The school was named in honor of Hugh F. Culverhouse Sr. in February 1989. Culverhouse was an alumnus of The University of Alabama, a noted lawyer and businessman and a major supporter of the accountancy program. The Culverhouse School of Accountancy is a charter member of the Federation of Schools of Accountancy. The School holds accounting accreditation at both the undergraduate and graduate levels. In addition to the bachelor of science degree, the Culverhouse School of Accountancy offers two professional master's degrees, the master of accountancy (MAcc) and the master of tax accounting (MTA), and a doctor of philosophy (PhD) degree with a concentration in accounting.

**Majors**
- Professional Accounting
- Accounting (for non-Accounting majors)

**Specializations**
- Professional Accounting

**Admission and Retention Policies**

A prospective Culverhouse School of Accountancy student must submit an application, verifying that all criteria for admission have been met. Students are eligible for admission if they meet the admission criteria to the upper division of the College of Commerce and Business Administration. A student whose grade point average falls below these standards may petition the Associate Dean of Undergraduate Programs for admission to the upper division and to the Culverhouse School of Accountancy if the student’s GPA for the last 30 hours attempted at The University of Alabama is at least 2.5.

Students who have not been admitted to the School of Accountancy may enroll in upper-division accounting courses offered for non-majors, provided they have fulfilled the prerequisites for those courses. A student who has not been admitted to the School of Accountancy may also enroll in 300-level accounting courses offered for accounting majors, provided that the student has fulfilled the prerequisites for those courses and either meets the criteria for admission to the Culverhouse School of Accountancy or must take those courses as part of a major, minor or specialization. Only students who have been admitted to the Culverhouse School of Accountancy may enroll in 400-level accounting courses without special permission from the director.

Accounting majors must complete all 300-level accounting courses with grades of C- or higher. A student who enrolls in any of these courses twice and fails to make a grade of C- or higher will not be permitted to take additional accounting courses without special permission. Enrollment is defined as registration for a course that results in the recording of hours attempted on the student’s record. Priority for enrollment in upper-division accounting courses is given to students who are not repeating the courses.

Students wishing to sit for the CPA examination in Alabama must complete the Professional Accounting specialization, and they must earn 150 semester hours of college courses. To meet this requirement, students in the Culverhouse School of Accountancy must be admitted to either the master of accountancy or master of tax accounting programs. Students should apply for admission to one of these graduate programs during the first semester of their senior year. The Professional Accounting specialization is required for students entering the master’s programs in accounting.

**Accounting Major**

- A grade of C- or better is needed in any accounting course that is listed in the catalog as a prerequisite for the next course.
- Accounting majors must earn grades of C- or higher in all 300-level accounting courses.
- It is strongly recommended that AC 310 Financial Reporting & Analysis of Business Activities I be taken prior to enrolling in AC 361 Cost Analysis Plan & Control.
- Students may not receive credit towards the same degree for:
  - AC 310 Financial Reporting & Analysis of Business Activities I and AC 352 Corporate Financial Report, or
  - AC 361 Cost Analysis Plan & Control and AC 351 Manager Acctg Decisions, or

**Accounting Specializations**

**Accounting**

<table>
<thead>
<tr>
<th>Course</th>
<th>Hours</th>
</tr>
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<tbody>
<tr>
<td>AC 310</td>
<td>3</td>
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<tr>
<td>AC 311</td>
<td>3</td>
</tr>
<tr>
<td>AC 361</td>
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<td>AC 371</td>
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<td>AC 389</td>
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</tr>
<tr>
<td>AC 432</td>
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<td>Total Hours</td>
<td>18</td>
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</table>

**Third-year Requirement for Accounting Majors**

No 300- or 400-level accounting courses may be transferred from another institution and applied to the degree requirements for accounting majors. These upper-level courses have unique components, and equivalent courses do not exist at other universities. A condition of enrollment in all undergraduate accounting courses other than AC 351 Manager Acctg Decisions and AC 352 Corporate Financial Report is admission to the Culverhouse School of Accountancy or permission of the director.

**Accounting Specializations**

**Accounting**

For non-Accounting majors; not open to General Business majors. 2.0 GPA is required.

<table>
<thead>
<tr>
<th>Course</th>
<th>Hours</th>
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</thead>
<tbody>
<tr>
<td>AC 310</td>
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</tr>
<tr>
<td>AC 311</td>
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<td>Choose one of the following:</td>
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<td>AC 361</td>
<td>Cost Analysis Plan &amp; Control</td>
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<tr>
<td>AC 371</td>
<td>Introduction To Taxation</td>
</tr>
<tr>
<td>AC 389</td>
<td>Acct Info Syst Dev Opern Cntrl</td>
</tr>
<tr>
<td>Total Hours</td>
<td>9</td>
</tr>
</tbody>
</table>

**Professional Accounting**

This specialization is designed for students who plan to pursue a master’s degree in accounting (MAcc or MTA) and/or sit for the CPA exam. 2.0 GPA is required.

<table>
<thead>
<tr>
<th>Course</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>AC 456</td>
<td>Govt &amp; Non-Profit Acctg</td>
</tr>
<tr>
<td>AC 471</td>
<td>Taxation Bus Transact Organizt</td>
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<td>Choose one of the following:</td>
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<td>AC 492</td>
<td>Accounting Internship</td>
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<tr>
<td>FI 301</td>
<td>Introduction to Financial Institutions and Markets</td>
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<tr>
<td>FI 341</td>
<td>Fundamentals of Risk Management &amp; Insurance</td>
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<tr>
<td>FI 410</td>
<td>Intermediate Financial Mgt</td>
</tr>
<tr>
<td>FI 414</td>
<td>Investments</td>
</tr>
<tr>
<td>IBA 350</td>
<td>Introduction to World Business</td>
</tr>
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<td>Total Hours</td>
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</tbody>
</table>

**Faculty**

**Director & Hilton Dean Professor of Accounting**

Houston, Richard W.

**Professional Advisory Board Faculty Fellow and Professor of Accounting**

DeZoort, F. Todd

**Ernst & Young Professor of Accounting**

Hatfield, Richard C.

**Ernst & Young Diversity Mentor in Accounting and Associate Professor of Accounting**

Johnson, Peter M.

**Ross-Culverhouse Endowed Chair and Professor of Accounting**

Lopez, Thomas J.
Nabors Faculty Fellow and Associate Professor of Accounting
Parsons, Linda M.

Stimpson Gulf Lumber Faculty Fellow and Associate Professor of Accounting
Reitenga, Austin

Roddy-Garner Professor of Accounting
Robbins, Walter A.

Hugh Culverhouse Professor of Accounting
Schnee, Edward J.

Hugh Culverhouse Chair and Professor of Accounting
Stone, Mary S.

PricewaterhouseCoopers Faculty Fellow, Endowed Anonymous and Associate Professor of Accounting
Taylor, Gary K.

Assistant professors
Buchheit, Steve
Doxey, Marcus M.
Pollard, Troy J.
Stinson, Shane
Datema, Jill H.
Fitzgibbon, J. Thomas
McKinney, Lisa Hughes
Minyard, Donald H.
Palmer, Daphne V.

Instructors
Datema, Jill H.

Courses

AC 210. Intro To Accounting. 4 sem. hrs.
Introduction to accounting and financial reporting concepts and the use of accounting information in financial and managerial decisions. Students who intend to major in accounting should take AC 289 or CS 285 before or concurrently with AC 210.
Prerequisite(s): EC 110.

AC 289. Computer Applications. 3 sem. hrs.
Introduction to information technology and computer applications in business. Computing proficiency is required for a passing grade in this course.
Prerequisite(s): CS 102 or CS 114 or CBH 101.

Promotes technical competency in the accounting process and develops critical thinking, communication, and research skills involving accounting and other business information. By presenting accounting and business consulting issues and requiring the use of technology to solve a typical business entity’s problems, this course exposes students to the professional environment of accounting practice.
Prerequisite(s): AC 201 and AC 202; or AC 210.

Continuation of AC 310.
Prerequisite(s): AC 310.

AC 334. Introduction to Fraud Risk Management. 3 sem. hrs.
This course provides a basic overview of fraud risk management in business, including the global fraud problem, fraud risk identification, assessment, prevention, detection, and follow-up.
Prerequisite(s): AC 210.

AC 351. Managerl Acctg Decisions. 3 sem. hrs.
Prerequisite(s): AC 210 or AC 201 and AC 202.

Prerequisite(s): AC 210 or AC 201 and AC 202.